

## CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

October 2, 2000

## S. 430 Kake Tribal Corporation Land Transfer Act

As cleared by the Congress on September 22, 2000

S. 430 would authorize several land exchanges between the Secretary of Agriculture and the Kake and Sealaska tribal corporations in Alaska. Enacting the legislation could affect offsetting receipts (a credit against direct spending), so pay-as-you-go procedures would apply, but we expect that any such effects would be insignificant.

S. 430 would authorize the Secretary of Agriculture to exchange the subsurface estate of 1,168 acres of unspecified federal lands within the Tongass National for the subsurface estate to 1,127 acres of land within the municipal watershed of the city of Kake and owned by the Sealaska tribal corporation. Implementing that exchange would affect federal receipts if, under current law, the subsurface estate to be conveyed is expected to generate income from certain leasing or development activities. Because it is uncertain which federal lands would be exchanged, we cannot estimate the amount of any forgone receipts that might result under this provision. Based on information from the Forest Service regarding the likely terms of any such exchange, however, we expect that the agency would not exchange lands that produce significant receipts. Hence, we expect that any forgone receipts resulting from a land exchange with the state would be small.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.